



LIC Mutual Fund Asset Management Limited
(Investment Managers to LIC Mutual Fund)
CIN No: U67190MH1994PLC077858

Registered Office: Industrial Assurance Bldg. 4th Floor, Opp. Churchgate Station, Mumbai – 400 020
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NOTICE-CUM-ADDENDUM NO. 42 of 2026-2027

NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI) OF LIC MUTUAL FUND

CHANGE IN THE DETAILS OF DIRECTORS OF LIC MUTUAL FUND ASSET MANAGEMENT LIMITED AND KEY PERSONNEL FOR THE SCHEMES OF LIC MUTUAL FUND

A. Appointment of Mr. Ashis Kumar as Managing Director and Chief Executive Officer on the Board of LIC Mutual Fund Asset Management Limited (AMC)

Investors/Unit Holders are hereby informed that Mr. Ashis Kumar, who was serving as the Chief Operating Officer of LIC Mutual Fund Asset Management Limited (AMC), has been appointed as the Managing Director & Chief Executive Officer (CEO) of the AMC with effect from 26th September 2026. He will continue to be designated as Key Personnel of the AMC. Accordingly, upon his appointment as Managing Director & CEO, Mr. Ashis Kumar ceased to hold the position of Chief Operating Officer with effect from the close of business hours on 25th September 2026.

Pursuant to the above, the details of Mr. Ashis Kumar stand inserted under the section titled '**Details of AMC Directors**' and updated with revised particulars under the section '**Information on Key Personnel**', as set out below:

Name	Age (in years)	Qualification	Brief Experience
Mr. Ashis Kumar	56 Years	• BA (Hons.), • Post Graduate Executive Program, • Fellow of Insurance Institute of India	• Managing Director & Chief Executive Officer, LIC Mutual Fund Asset Management Limited (since 26th September 2026) • Chief Operating Officer, LIC Mutual Fund Asset Management Limited (April 2026 – 25th September 2026). • Regional Manager (Marketing), Karnataka, LIC of India (April 2025 – April 2026). • Chief Investment, LIC Central Office, LIC of India (April 2024 – April 2025). • Secretary, Investment, LIC Central Office, LIC of India (May 2022 – April 2024).

			• Senior Divisional Manager, Bangalore 2 Division, LIC of India (June 2020 – May 2022). • Senior Divisional Manager, Bangalore 1 Division, LIC of India (May 2017 – June 2020). • Deputy Secretary, Investment Back Office, LIC Central Office, LIC of India (June 2015 – May 2017).
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B. Cessation of Mr. Ravi Kumar Jha, Managing Director and Chief Executive Officer from the Board of LIC Mutual Fund Asset Management Limited (AMC).

Investors/Unit Holders are requested to note that Mr. Ravi Kumar Jha, Managing Director & CEO of the AMC has resigned from the services of LIC Mutual Fund Asset Management Limited, on account of his impending superannuation from LIC of India. Accordingly, he ceased to be a Key Personnel for the Schemes of LIC Mutual Fund from the close of business hours of **25th September 2026**.

This Notice cum Addendum forms an integral part of the SAI of LIC Mutual Fund as amended from time to time. All other contents of the SAI will remain unchanged.

For LIC MUTUAL FUND ASSET MANAGEMENT LIMITED

Date: 28th September 2026

Place: Mumbai

**Sd/-
Authorized Signatory**

As part of Go-Green initiative, investors are encouraged to register/update their email ID and Mobile Number with us to support paper-less communication.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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